

The 100.

Market Updates for 100 Twin Cities Communities

A free research tool from the North Metro REALTORS® Association

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North Metro REALTORS® Association

Richfield

Hennepin County, MN

July

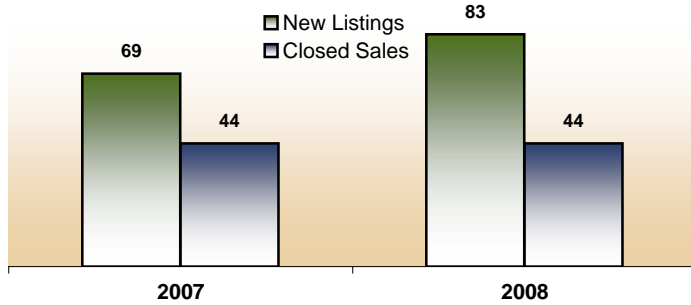
Year to Date

	2007	2008	Change	2007	2008	Change
New Listings	69	83	+ 20.3%	591	520	- 12.0%
Closed Sales	44	44	- 0.0%	252	206	- 18.3%
Average Sales Price	\$222,096	\$195,821	- 11.8%	\$219,629	\$189,887	- 13.5%
Percent of Original List Price Received at Sale*	95.9%	91.8%	- 4.3%	96.0%	91.9%	- 4.3%
Average Days on Market Until Sale**	88	105	+ 19.1%	104	131	+ 26.1%
Single-Family Detached Inventory	220	212	- 3.6%	--	--	--
Townhouse-Condo Inventory	44	42	- 4.5%	--	--	--

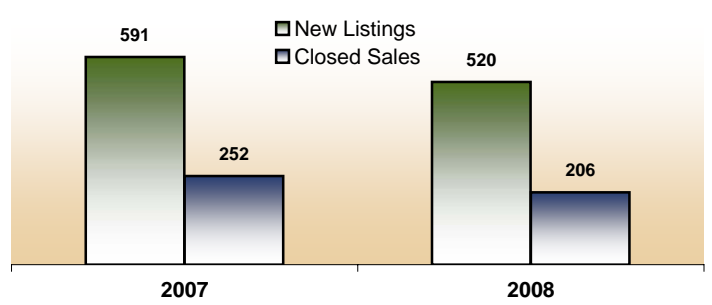
*Does not account for list prices from any previous listing contracts

**City market time figures were first available in August 2006, accounts for previous listing contracts

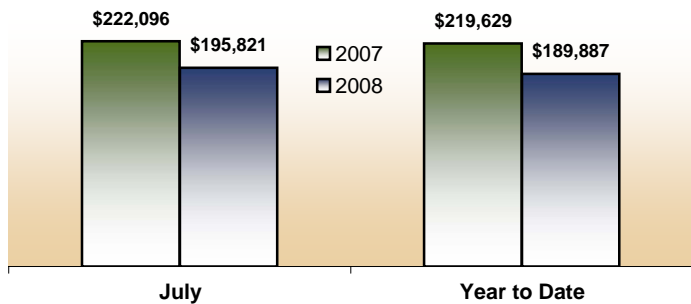
Activity—Most Recent Month



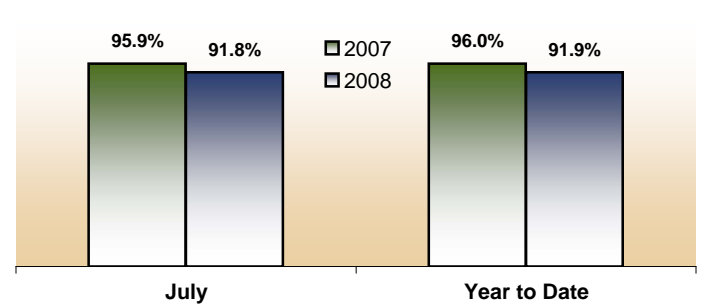
Activity—Year to Date



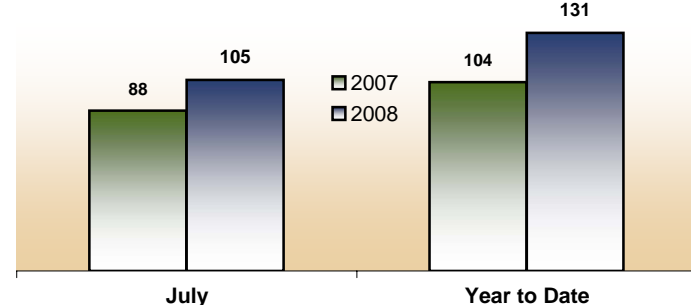
Average Sales Price



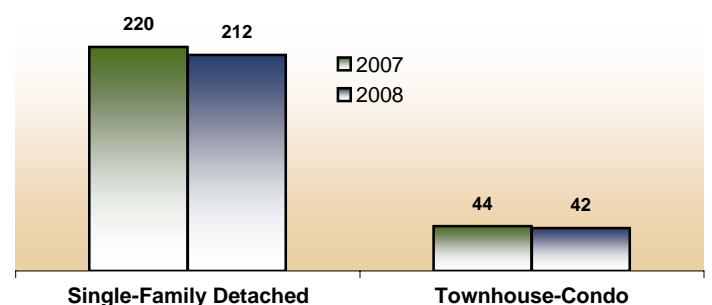
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact us.